



विश्रान्ति VISHRANTHI

संवाद / NEWS LETTER
केनरा बैंक कर्मचारी पेंशन निधि
CANARA BANK EMPLOYEES' PENSION FUND
खंड / Volume No.40 दिनांक / Date 25.10.2023

Dear Pensioner,

We are happy to inform that w.e.f 01.10.2023, Dearness Relief (DR) will be paid at a uniform rate applicable to lowest slab of Basic Pension in the existing DR frame work to all pensioner/family pensioner retired prior to 01.11.2002 under various settlement period. Further, an amount of ₹ 800 & ₹ 450 per month to be paid as ex-gratia amount as a standalone benefit which will not attract DR, to pensioners /family pensioners falling under 1st slab of Basic pension and drawing highest DR, and 2nd slab of Basic pension attracting second highest DR in the present framework, respectively. DR rate chart applicable from 01.10.2023 to 31.01.2024 for pensioners retired during the period from 01.01.1986 to 31.10.2002 and their Family Pensioners is furnished below:

DEARNESS RELIEF PAYABLE FROM 01.10.2023 TO 31.01.2024 FOR PRE 01.11.2002 RETIREES

RETIRED DURING THE PERIOD	BASIC PENSION	EXISTING DEARNESS RELIEF STRUCTURE (Amount + % of Basic Pension in excess of previous slab)	REVISED DEARNESS RELIEF STRUCTURE W.E.F 01.10.2023 TO JAN 2024	EX-GRATIA OVER AND ABOVE BASIC PENSION & DR THEREON
01.01.1986 to 31.10.1992 (WORKMEN) 01.01.1986 to 30.06.1993 (OFFICERS)	Upto ₹1,250	1386.90%	1386.90% (DR shall be at the uniform rate of 0.67% per slab over 600 points)	₹ 800/-
	₹1,251-₹2,000	₹17,336.25 + 1138.50%		₹450/-
	₹2001-₹2,130	₹25,875.00 + 683.1%		NIL
	above ₹2,130	₹26,763.03 + 351.9%		NIL
01.11.1992 to 31.03.1998 (WORKMEN) 01.07.1993 to 31.03.1998 (OFFICERS)	Upto ₹2,400	676.55%	676.55% (DR shall be at the uniform rate of 0.35% per slab over 1148 points)	₹ 800/-
	₹2,401-₹3,850	₹16,237.20 + 560.57%		₹450/-
	₹3,851-₹4,100	₹24,365.46 + 328.61%		NIL
	above ₹4,100	₹25,186.98 + 173.97%		NIL
01.04.1998 to 31.10.2002	Upto ₹3,550	431.76%	431.76% (DR shall be at the uniform rate of 0.24% per slab over 1684 points)	₹ 800/-
	₹3,551-₹5,650	₹15,237.48 + 359.80%		₹450/-
	₹5,651-₹6,010	₹22,883.28 + 215.88%		NIL
	above ₹6,010	₹23,660.44 + 107.94%		NIL

➤ **LIFE CERTIFICATE FOR THE YEAR 2023 :**

As per the guidelines in vogue, Ex-employee pensioners / Family pensioners are required to submit their Life certificate (LC) in the month of November every year **on or before 30th of November** for continuation of disbursement of monthly pension. Ex-employee pensioners have been provided with various channels for the updation of Life certificate, which have been furnished below for ready reference:

- Updation of LC digitally at Branches through Jeevan Pramaan portal
- Updation of LC through “UMANG” Mobile app
- Updation of LC through Doorstep Banking (DSB) Agent
- Updation of LC through Biometric devices at Post offices
- Updation of LC through physical Life Certificate forms at Branches
- Updation of LC through VCIP (Video based customer identification process)
- Updation of LC through Face Authentication

The SOPs for updation of Life Certificate through Jeevan Pramaan, Doorstep Banking, VCIP & Face Authentication are provided in the below mentioned links:

<https://canarabank.com/media/10036/VISHRANTHI.pdf>

https://canarabank.com/media/4588/VISHRANTHI%20Vol%2031%20-%20Oct_28102021.pdf

<https://canarabank.com/media/4588/Vishranthi%20Vol%2033%20dtd%2008022022.pdf>

https://canarabank.com//media/4588/VISHRANTHI%20VOL%2036%2017_12_2022.pdf

- **HIGHER TDS ON ACCOUNT OF NON-LINKING OF PAN WITH ADHAR:** As per Section 139AA of Income Tax Act 1961, every person eligible to obtain Adhaar and has PAN, must link his/her Adhaar with PAN. If PAN is not linked with Adhaar, higher TDS will be deducted from the monthly pension of such ex-employee pensioners/Family Pensioners from November 2023 onwards. Hence, Pensioners/Family Pensioners are requested to link their Aadhar with PAN expeditiously.
- **SUBMISSION OF INVESTMENT PROOF FOR THE FY 2023-24:** Pensioners who have opted for **OLD TAX REGIME** and have already submitted the investment declaration for the FY 2023-24 are required to submit **“Proof of Investments”** for the same, which should reach Pension Fund Section on or before 31.12.2023. Please note that the Pension from January 2024 onwards will be paid on the basis of Proof of Investments submitted and not on the basis of Investment declaration. Pensioners may submit the scanned copy of the investment proof through email to hopenfund@canarabank.com or submit hardcopies of the same by post/courier to Pension Fund Section. We request the Pensioners to adhere to the timelines and submit the proof of investment by 31.12.2023.

WITH BEST WISHES,

D SURENDRAN
CHIEF GENERAL MANAGER

“Whoever is happy will make others happy too”